

General Assembly

Proposed Bill No. 5707

January Session, 2005

LCO No. 1073

Referred to Committee on Insurance and Real Estate

Introduced by:

REP. KLARIDES, 114th Dist.

AN ACT CONCERNING TERMINATION OF INSURANCE PRODUCER CONTRACTS AND APPOINTMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 38a-709 of the general statutes be amended to provide
- 2 that the provisions of the section regarding termination of contracts
- 3 with insurance producers shall not apply to a contract owned by the
- 4 insurer where, upon termination of a producer's appointment, the
- 5 insurer offers to continue or renew the contract through another
- 6 producer.

Statement of Purpose:

To revise provisions concerning the termination of insurance producer contracts and appointments.